

TAMRON

FACT BOOK

2021

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主要財務ハイライト①

Financial Highlights①

(百万円 / million yen)

| <年度> | Fiscal Year | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----------------------|--|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|
| 損益状況 | | Profit and Loss Situation | | | | | | | | | | |
| 売上高 | Net sales | 58,507 | 64,353 | 68,452 | 73,621 | 71,946 | 59,903 | 60,496 | 61,815 | 63,285 | 48,375 | 57,539 |
| 売上総利益 | Gross profit | 19,625 | 20,545 | 20,941 | 23,568 | 22,642 | 18,901 | 20,596 | 21,905 | 24,229 | 18,370 | 23,207 |
| 営業利益 | Operating profit | 5,687 | 5,503 | 5,233 | 6,076 | 4,554 | 2,361 | 4,246 | 5,424 | 6,982 | 3,575 | 7,408 |
| EBITDA | EBITDA | 8,944 | 8,685 | 8,674 | 9,888 | 8,209 | 5,726 | 7,808 | 8,588 | 9,649 | 6,378 | 10,433 |
| 経常利益 | Ordinary profit | 5,702 | 5,377 | 5,196 | 6,200 | 5,140 | 2,855 | 4,100 | 5,877 | 7,403 | 3,750 | 7,531 |
| 親会社株主に帰属する 当期純利益 | Profit attributable to owners of parent | 3,804 | 3,894 | 3,197 | 3,846 | 4,048 | 1,482 | 2,838 | 4,330 | 5,330 | 1,958 | 5,173 |
| 財政状態 | | Financial Situation | | | | | | | | | | |
| 純資産 | Net assets | 36,134 | 40,805 | 47,087 | 51,995 | 49,001 | 47,321 | 49,940 | 50,852 | 54,539 | 45,777 | 52,536 |
| 総資産 | Total Assets | 51,898 | 58,058 | 64,704 | 69,906 | 66,035 | 60,910 | 63,868 | 64,704 | 69,297 | 58,190 | 67,065 |
| 現金及び預金 | Cash and deposits | 12,773 | 10,822 | 14,297 | 15,915 | 14,192 | 16,030 | 19,431 | 22,438 | 28,384 | 21,417 | 25,797 |
| 棚卸資産 | Inventory | 9,007 | 12,363 | 11,055 | 10,536 | 12,875 | 10,100 | 10,473 | 10,811 | 9,388 | 8,604 | 11,233 |
| 有利子負債 | Liabilities with Interests | 6,330 | 5,475 | 5,714 | 4,098 | 4,035 | 4,063 | 3,145 | 2,998 | 2,643 | 2,200 | 2,027 |
| キャッシュ・フロー状況 | | Cash Flow Situation | | | | | | | | | | |
| 営業活動による キャッシュ・フロー | Cash flows from operating activities | 8,030 | 3,736 | 9,602 | 6,208 | 6,214 | 6,537 | 7,661 | 7,523 | 10,925 | 7,554 | 8,660 |
| 投資活動による キャッシュ・フロー | Cash flows from investing activities | (4,679) | (3,824) | (6,041) | (2,351) | (2,552) | (2,540) | (2,174) | (2,202) | (2,863) | (12,334) | (3,780) |
| フリーキャッシュ・フロー | Free cash flow | 3,351 | (88) | 3,561 | 3,856 | 3,662 | 3,997 | 5,487 | 5,321 | 8,062 | (4,780) | 4,879 |
| 財務活動による キャッシュ・フロー | Cash flows from financing activities | (1,486) | (2,363) | (1,324) | (3,009) | (5,219) | (1,524) | (2,351) | (1,861) | (1,923) | (2,112) | (1,250) |

主要財務ハイライト②

Financial Highlights②

(百万円 / million yen)

| <年度> | Fiscal Year | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|------------------|------------------------------------|---------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1株当たり情報 (円) | | Per share information (yen) | | | | | | | | | | |
| EPS (1株当たり当期純利益) | EPS | 138.61 | 141.86 | 116.48 | 140.14 | 153.98 | 57.19 | 109.51 | 167.80 | 207.13 | 88.83 | 248.14 |
| BPS (1株当たり純資産) | BPS | 1,316.33 | 1,486.52 | 1,715.37 | 1,894.14 | 1,890.45 | 1,825.62 | 1,926.65 | 1,976.05 | 2,119.33 | 2,195.71 | 2,519.93 |
| 配当金 | Dividends | 50 | 50 | 50 | 50 | 60 | 55 | 50 | 60 | 68 | 50 | 82 |
| 配当性向 | Payout Ratio | 36.1% | 35.2% | 42.9% | 35.7% | 39.0% | 96.2% | 45.7% | 35.8% | 32.8% | 56.3% | 33.0% |
| 主要指標 | | Key Indicators | | | | | | | | | | |
| 売上高総利益率 | Gross profit on Net Sales | 33.5% | 31.9% | 30.6% | 32.0% | 31.5% | 31.6% | 34.0% | 35.4% | 38.3% | 38.0% | 40.3% |
| 営業利益率 | Operating Income on Net Sales | 9.7% | 8.6% | 7.6% | 8.3% | 6.3% | 3.9% | 7.0% | 8.8% | 11.0% | 7.4% | 12.9% |
| E B I T D A 率 | EBITDA Ratio | 15.3% | 13.5% | 12.7% | 13.4% | 11.4% | 9.6% | 12.9% | 13.9% | 15.2% | 13.2% | 18.1% |
| 経常利益率 | Ordinary Income on Net Sales | 9.7% | 8.4% | 7.6% | 8.4% | 7.1% | 4.8% | 6.8% | 9.5% | 11.7% | 7.8% | 13.1% |
| R O E | ROE | 10.9% | 10.1% | 7.3% | 7.8% | 8.0% | 3.1% | 5.8% | 8.6% | 10.1% | 3.9% | 10.5% |
| R O A | ROA | 11.2% | 9.8% | 8.5% | 9.2% | 7.6% | 4.5% | 6.6% | 9.1% | 11.0% | 5.9% | 12.0% |
| 自己資本比率 | Shareholders' equity ratio | 69.6% | 70.3% | 72.8% | 74.4% | 74.2% | 77.7% | 78.2% | 78.6% | 78.7% | 78.7% | 78.3% |
| D/E レシオ (倍) | D/E Ratio (times) | 0.18 | 0.13 | 0.12 | 0.08 | 0.08 | 0.09 | 0.06 | 0.06 | 0.05 | 0.05 | 0.04 |
| 棚卸資産回転率 (ヶ月) | Inventory Turnover Period (months) | 1.9 | 2.3 | 1.9 | 1.7 | 2.2 | 2.0 | 2.1 | 2.1 | 1.8 | 2.1 | 2.3 |
| P E R (倍) | PER (times) | 13.4 | 17.2 | 21.9 | 17.1 | 14.6 | 33.9 | 22.1 | 9.4 | 12.2 | 20.6 | 11.5 |
| P B R (倍) | PBR (times) | 1.4 | 1.6 | 1.5 | 1.3 | 1.2 | 1.1 | 1.3 | 0.8 | 1.2 | 0.8 | 1.1 |
| その他投資指標 | | Capital investment, Depreciation, R&D | | | | | | | | | | |
| 設備投資 | Capital Investment | 4,386 | 3,656 | 6,130 | 2,429 | 2,478 | 2,484 | 2,425 | 2,047 | 3,171 | 2,734 | 1,890 |
| 減価償却費 | Depreciation | 3,257 | 3,182 | 3,440 | 3,812 | 3,654 | 3,365 | 3,562 | 3,164 | 2,666 | 2,803 | 3,024 |
| 研究開発費 | R&D Expenses | 3,304 | 3,492 | 3,217 | 3,699 | 4,052 | 4,002 | 4,111 | 4,373 | 5,263 | 4,687 | 5,028 |
| 研究開発費比率 | R&D Expenses on Net sales | 5.6% | 5.4% | 4.7% | 5.0% | 5.6% | 6.7% | 6.8% | 7.1% | 8.3% | 9.7% | 8.7% |

事業別セグメント情報

Segment Information

| (新セグメント) | (New Segment) | (百万円 / million yen) | |
|-----------------|--|---------------------|---------|
| <年度> | Fiscal Year | 2020 | 2021 |
| 写真関連 | Photographic Products | | |
| 売上高 | Net sales | 33,569 | 41,999 |
| 営業利益 | Operating profit | 5,320 | 8,555 |
| 営業利益率 | Operating Income on Net Sales | 15.8% | 20.4% |
| 監視&FA関連 | Surveillance & FA Lenses | | |
| 売上高 | Net sales | 9,069 | 9,360 |
| 営業利益 | Operating profit | 577 | 478 |
| 営業利益率 | Operating Income on Net Sales | 6.4% | 5.1% |
| モビリティ&ヘルスケア、その他 | Mobility & Healthcare Products, Others | | |
| 売上高 | Net sales | 5,735 | 6,178 |
| 営業利益 | Operating profit | 359 | 812 |
| 営業利益率 | Operating Income on Net Sales | 6.3% | 13.1% |
| 消去又は全社 | Elimination or Corporate | | |
| 営業利益 | Operating profit | (2,681) | (2,437) |
| 連結 | Consolidated | | |
| 売上高 | Net sales | 48,375 | 57,539 |
| 営業利益 | Operating profit | 3,575 | 7,408 |
| 営業利益率 | Operating Income on Net Sales | 7.4% | 12.9% |

| (旧セグメント) | (Old Segment) | (百万円 / million yen) | | | | | | | | | |
|----------|------------------------------------|---------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <年度> | Fiscal Year | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| 写真関連 | Photographic Products | | | | | | | | | | |
| 売上高 | Net sales | 39,703 | 46,920 | 48,492 | 53,932 | 54,578 | 46,805 | 45,292 | 45,640 | 46,175 | 33,569 |
| 営業利益 | Operating profit | 5,907 | 5,958 | 4,280 | 5,853 | 5,498 | 4,034 | 5,818 | 7,113 | 8,635 | 5,320 |
| 営業利益率 | Operating Income on Net Sales | 14.9% | 12.7% | 8.8% | 10.9% | 10.1% | 8.6% | 12.8% | 15.6% | 18.7% | 15.8% |
| レンズ関連 | Optical Components | | | | | | | | | | |
| 売上高 | Net sales | 10,596 | 8,275 | 7,629 | 7,032 | 4,567 | 2,358 | 3,375 | 3,436 | 2,739 | 1,406 |
| 営業利益 | Operating profit | 691 | 452 | 938 | 664 | 228 | 75 | (24) | 80 | 137 | (82) |
| 営業利益率 | Operating Income on Net Sales | 6.5% | 5.5% | 12.3% | 9.4% | 5.0% | 3.2% | -0.7% | 2.4% | 5.0% | -5.9% |
| 特機関連 | Commercial / Industrial-Use Optics | | | | | | | | | | |
| 売上高 | Net sales | 8,207 | 9,157 | 12,330 | 12,656 | 12,800 | 10,739 | 11,827 | 12,738 | 14,370 | 13,398 |
| 営業利益 | Operating profit | 1,404 | 1,595 | 2,429 | 2,190 | 1,411 | 733 | 827 | 813 | 994 | 1,019 |
| 営業利益率 | Operating Income on Net Sales | 17.1% | 17.4% | 19.7% | 17.3% | 11.0% | 6.8% | 7.0% | 6.4% | 6.9% | 7.6% |
| 消去又は全社 | Elimination or Corporate | | | | | | | | | | |
| 営業利益 | Operating profit | (2,315) | (2,503) | (2,415) | (2,632) | (2,584) | (2,482) | (2,376) | (2,583) | (2,784) | (2,681) |
| 連結 | Consolidated | | | | | | | | | | |
| 売上高 | Net sales | 58,507 | 64,353 | 68,452 | 73,621 | 71,946 | 59,903 | 60,496 | 61,815 | 63,285 | 48,375 |
| 営業利益 | Operating profit | 5,687 | 5,503 | 5,233 | 6,076 | 4,554 | 2,361 | 4,246 | 5,424 | 6,982 | 3,575 |
| 営業利益率 | Operating Income on Net Sales | 9.7% | 8.6% | 7.6% | 8.3% | 6.3% | 3.9% | 7.0% | 8.8% | 11.0% | 7.4% |

地域別売上高

Net sales by region

(百万円 / million yen)

| <年度> | Fiscal Year | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---------|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 日本 | Japan | | | | | | | | | | | |
| 売上高 | Net sales | 15,139 | 19,196 | 17,298 | 15,761 | 16,642 | 16,152 | 17,238 | 17,802 | 20,103 | 15,494 | 12,520 |
| 北米 | North America | | | | | | | | | | | |
| 売上高 | Net sales | 5,632 | 5,272 | 6,227 | 8,526 | 9,725 | 7,759 | 8,897 | 8,910 | 8,544 | 6,311 | 7,521 |
| 欧州 | Europe | | | | | | | | | | | |
| 売上高 | Net sales | 10,459 | 12,347 | 13,287 | 15,597 | 16,455 | 14,194 | 12,310 | 11,845 | 11,413 | 8,441 | 10,456 |
| アジア | Asia | | | | | | | | | | | |
| 売上高 | Net sales | 26,612 | 26,668 | 30,713 | 32,140 | 26,656 | 20,301 | 20,496 | 21,571 | 21,371 | 16,637 | 25,808 |
| その他 | Other | | | | | | | | | | | |
| 売上高 | Net sales | 664 | 867 | 925 | 1,594 | 2,466 | 1,495 | 1,552 | 1,686 | 1,852 | 1,489 | 1,231 |
| 連結 | Consolidated | | | | | | | | | | | |
| 売上高 | Net sales | 58,507 | 64,353 | 68,452 | 73,621 | 71,946 | 59,903 | 60,496 | 61,815 | 63,285 | 48,375 | 57,539 |
| 海外売上高比率 | Overseas sales ratio | 74.1% | 70.2% | 74.7% | 78.6% | 76.9% | 73.0% | 71.5% | 71.2% | 68.2% | 68.0% | 78.2% |

連結損益計算書

Consolidated Statements of Income

(百万円 / million yen)

| <年度> | Fiscal Year | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|-----------------|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 売上高 | Net sales | 58,507 | 64,353 | 68,452 | 73,621 | 71,946 | 59,903 | 60,496 | 61,815 | 63,285 | 48,375 | 57,539 |
| 売上原価 | Cost of sales | 38,882 | 43,807 | 47,510 | 50,053 | 49,303 | 41,001 | 39,899 | 39,910 | 39,056 | 30,004 | 34,332 |
| 売上総利益 | Gross profit | 19,625 | 20,545 | 20,941 | 23,568 | 22,642 | 18,901 | 20,596 | 21,905 | 24,229 | 18,370 | 23,207 |
| 販売費及び一般管理費合計 | Total selling, general and administrative expenses | 13,937 | 15,042 | 15,708 | 17,492 | 18,087 | 16,539 | 16,350 | 16,481 | 17,246 | 14,794 | 15,798 |
| 営業利益 | Operating profit | 5,687 | 5,503 | 5,233 | 6,076 | 4,554 | 2,361 | 4,246 | 5,424 | 6,982 | 3,575 | 7,408 |
| 営業外収益 | Non-operating income | 238 | 201 | 290 | 335 | 804 | 709 | 332 | 584 | 621 | 836 | 401 |
| 営業外費用 | Non-operating expenses | 224 | 326 | 326 | 211 | 218 | 215 | 478 | 131 | 201 | 662 | 278 |
| 経常利益 | Ordinary profit | 5,702 | 5,377 | 5,196 | 6,200 | 5,140 | 2,855 | 4,100 | 5,877 | 7,403 | 3,750 | 7,531 |
| 特別利益 | Extraordinary income | 100 | 0 | 0 | 0 | 753 | 0 | 122 | 85 | 0 | 0 | 0 |
| 特別損失 | Extraordinary loss | 374 | 54 | 364 | 89 | 0 | 113 | 0 | 0 | 0 | 864 | 112 |
| 税金等調整前当期純利益 | Profit before income taxes | 5,427 | 5,322 | 4,831 | 6,110 | 5,893 | 2,742 | 4,222 | 5,963 | 7,403 | 2,885 | 7,418 |
| 法人税、住民税及び事業税 | Income taxes - current | 1,853 | 1,651 | 1,562 | 2,163 | 1,926 | 961 | 1,276 | 1,382 | 1,815 | 908 | 2,196 |
| 法人税等調整額 | Income taxes - deferred | (230) | (222) | 72 | 99 | (81) | 298 | 107 | 250 | 257 | 18 | 49 |
| 法人税等合計 | Total income taxes | 1,622 | 1,428 | 1,634 | 2,263 | 1,845 | 1,260 | 1,383 | 1,633 | 2,072 | 927 | 2,245 |
| 当期純利益 | Profit | 3,804 | 3,894 | 3,197 | 3,846 | 4,048 | 1,482 | 2,838 | 4,330 | 5,330 | 1,958 | 5,173 |
| 親会社株主に帰属する当期純利益 | Profit attributable to owners of parent | 3,804 | 3,894 | 3,197 | 3,846 | 4,048 | 1,482 | 2,838 | 4,330 | 5,330 | 1,958 | 5,173 |