

### 1st Quarter FY2017 Consolidated Financial Results

April 28, 2017

(Amounts are rounded down to the nearest million yen)

### 1. Consolidated Results for 1st quarter FY2017 (January 1, 2017 through March 31, 2017)

(1) Consolidated financial results

(% of change from previous 1st quarter)

					,	,	р. с	1 ,	
		Net Sales		Operating income		Ordinary income		Profit (loss) attributable to	
								owners of parent	
		Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q F	Y2017	11,495	(16.7)	239	273.7	263	456.0	175	-
1Q F	Y2016	13,806	(17.9)	64	(95.9)	47	(97.1)	(152)	-

(Note) Comprehensive income:

1Q FY2017: (562) million yen (-%) / 1Q FY2016: (1,616) million yen (-%)

	Quarterly net income per share -Basic	Quarterly net income per share –Diluted
	Yen	Yen
1Q FY2017	6.76	-
1Q FY2016	(5.88)	-

(2) Consolidated financial position

	Total assets	Total net assets	Ratio of net assets
	Million yen	Million yen	%
1Q FY2017	58,843	45,981	78.1
FY2016	60,910	47,321	77.7

(Reference) Shareholders' equity:

1Q FY2017: 45,981 million yen / FY2016: 47,321 million yen

### 2. Cash dividends

	Cash dividends per share									
	End of	End of	End of							
	1st	2nd	3rd	Year-end	Annual					
	quarter	quarter	quarter							
	Yen	Yen	Yen	Yen	Yen					
FY2016	-	25.00	-	30.00	55.00					
FY2017	-									
FY2017		25.00		25.00	E0 00					
(forecast)		25.00	-	25.00	50.00					

(Note) Revision of cash dividend forecast for this period: None

### 3. Forecast of consolidated results for FY2017 (January 1, 2017 through December 31, 2017)

(% of change from FY2016 or 1st half FY2016)

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	Net Sales		Operating income		Ordinary income		Profit attributable		Net income	
	Net Sait	Met Sales Operating income Ordinary		Operating income		ICOITIE	to owners of parent		per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
FY2017 1st Half	28,500	(6.6)	800	(41.9)	800	(46.2)	600	(35.8)	23.15	
FY2017	62,500	4.3	3,200	35.5	3,200	12.0	2,240	51.1	86.42	

(Note) Revision of forecast for this period: None

### **Consolidated financial statements**

(1) Consolidated balance sheets

PY2016			(Amount: millions of yen)
Current assets           Current assets         16,030         15,984           Notes and accounts receivable - trade         13,419         10,364           Finished goods         7,023         7,550           Work in process         2,201         2,736           Raw materials and supplies         875         1,165           Deferred tax assets         442         390           Other         1,630         1,647           Allowance for doubtful accounts         (32)         (29)           Total current assets         41,590         39,800           Non-current assets         41,590         39,800           Non-current assets         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation <t< th=""><th></th><th>FY2016</th><th>1st quarter FY2017</th></t<>		FY2016	1st quarter FY2017
Current assets         16,030         15,884           Notes and accounts receivable - trade         13,419         10,364           Finished goods         7,023         7,550           Work in process         2,201         2,736           Raw materials and supplies         875         1,155           Deferred tax assets         442         390           Other         1,630         1,647           Allowance for doubiful accounts         (32)         (29           Total current assets         41,590         39,800           Non-current assets         41,590         39,800           Non-current assets         13,200         13,043           Accumulated edujument         39,800         (7,088)         (7,145)           Buildings and structures         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,00		(As of December 31, 2016)	(As of March 31, 2017)
Cash and deposits         16,030         15,984           Notes and accounts receivable - trade         13,419         10,364           Finished goods         7,023         7,550           Work in process         2,201         2,736           Raw materials and supplies         875         1,165           Deferred tax assets         442         390           Other         1,630         1,647           Allowance for doubtful accounts         (32)         (29)           Total current assets         41,590         39,800           Non-current assets         13,200         13,043           Property, plant and equipment         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,888           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005	Assets		
Notes and accounts receivable - trade         13.419         10,364           Finished goods         7,023         7,550           Work in process         2,201         2,736           Raw materials and supplies         875         1,155           Deferred tax assets         442         390           Other         1,630         1,647           Allowance for doubtful accounts         (32)         (29)           Total current assets         41,590         39,800           Non-current assets         87         13,043           Property, plant and equipment         8         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Total property, plant and equipment         15,539         15,250           Total property, plant and equipment	Current assets		
Finished goods         7,023         7,550           Work in process         2,201         2,736           Raw materials and supplies         875         1,155           Deferred tax assets         442         390           Other         1,630         1,647           Allowance for doubtful accounts         (32)         (29)           Total current assets         41,590         39,800           Non-current assets         87         7,145           Property, plant and equipment         87,145         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)         5,898           Machinery, equipment and vehicles         19,195         18,714         4,600         13,643         1,647         1,642         1,649         1,642         1,649         1,647         1,642         1,649         1,642         1,649         1,642         <	Cash and deposits	16,030	15,984
Work in process         2,201         2,736           Raw materials and supplies         875         1,155           Deferred tax assets         442         390           Other         1,630         1,647           Allowance for doubtful accounts         (32)         (29)           Total current assets         41,590         39,800           Non-current assets         41,590         39,800           Non-current assets         13,200         13,043           Property, plant and equipment         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Other         668         885           Total property, plant and equipment         15,539         15,250	Notes and accounts receivable - trade	13,419	10,364
Raw materials and supplies         875         1,155           Deferred tax assets         442         390           Other         1,630         1,647           Allowance for doubtful accounts         (32)         (29)           Total current assets         41,590         39,800           Non-current assets         8         8           Property, plant and equipment         8         7,1455           Buildings and structures         13,200         13,043           Accumulated depreciation         (7,088)         (7,1456)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250	Finished goods	7,023	7,550
Deferred tax assets         442         390           Other         1,630         1,647           Allowance for doubtful accounts         (32)         (29)           Total current assets         41,590         39,800           Non-current assets         8         41,590         39,800           Non-current assets         8         8         8           Property, plant and equipment         8         13,200         13,043         13,043         13,043         4         14,590         (7,145)         13,043         4         14,590         13,043         4         13,043         4         13,043         4         13,043         4         13,043         4         13,043         4         13,043         Accumulated depreciation         (7,088)         (7,145)         5,898         18,714         4         4         14,044         4         19,195         18,714         4         18,714         4         13,693         19,509         19,509         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         19,500         <	Work in process	2,201	2,736
Other         1,630         1,647           Allowance for doubtful accounts         (32)         (29)           Total current assets         41,590         39,800           Non-current assets         41,590         39,800           Property, plant and equipment         30,000         30,000           Buildings and structures         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,002           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326 </td <td>Raw materials and supplies</td> <td>875</td> <td>1,155</td>	Raw materials and supplies	875	1,155
Allowance for doubtful accounts         (32)         (29)           Total current assets         41,590         39,800           Non-current assets           Property, plant and equipment         31,200         13,043           Buildings and structures         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other	Deferred tax assets	442	390
Total current assets         41,590         39,800           Non-current assets           Property, plant and equipment         313,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current asse	Other	1,630	1,647
Non-current assets           Property, plant and equipment         13,200         13,043           Buildings and structures         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and	Allowance for doubtful accounts	(32)	(29)
Property, plant and equipment         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Total current assets	41,590	39,800
Buildings and structures         13,200         13,043           Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042 <td>Non-current assets</td> <td></td> <td></td>	Non-current assets		
Accumulated depreciation         (7,088)         (7,145)           Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Property, plant and equipment		
Buildings and structures, net         6,112         5,898           Machinery, equipment and vehicles         19,195         18,714           Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Buildings and structures	13,200	13,043
Machinery, equipment and vehicles       19,195       18,714         Accumulated depreciation       (13,682)       (13,534)         Machinery, equipment and vehicles, net       5,513       5,180         Tools, furniture and fixtures       19,289       19,500         Accumulated depreciation       (17,056)       (17,219)         Tools, furniture and fixtures, net       2,232       2,280         Land       1,012       1,005         Other       668       885         Total property, plant and equipment       15,539       15,250         Investments and other assets       787       764         Investment securities       2,303       2,326         Deferred tax assets       340       340         Other       437       446         Allowance for doubtful accounts       (88)       (85)         Total investments and other assets       2,993       3,027         Total non-current assets       19,320       19,042	Accumulated depreciation	(7,088)	(7,145)
Accumulated depreciation         (13,682)         (13,534)           Machinery, equipment and vehicles, net         5,513         5,180           Tools, furniture and fixtures         19,289         19,500           Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Buildings and structures, net	6,112	5,898
Machinery, equipment and vehicles, net       5,513       5,180         Tools, furniture and fixtures       19,289       19,500         Accumulated depreciation       (17,056)       (17,219)         Tools, furniture and fixtures, net       2,232       2,280         Land       1,012       1,005         Other       668       885         Total property, plant and equipment       15,539       15,250         Intangible assets       787       764         Investments and other assets       2,303       2,326         Deferred tax assets       340       340         Other       437       446         Allowance for doubtful accounts       (88)       (85)         Total investments and other assets       2,993       3,027         Total non-current assets       19,320       19,042	Machinery, equipment and vehicles	19,195	18,714
Tools, furniture and fixtures       19,289       19,500         Accumulated depreciation       (17,056)       (17,219)         Tools, furniture and fixtures, net       2,232       2,280         Land       1,012       1,005         Other       668       885         Total property, plant and equipment       15,539       15,250         Intangible assets       787       764         Investments and other assets       2,303       2,326         Deferred tax assets       340       340         Other       437       446         Allowance for doubtful accounts       (88)       (85)         Total investments and other assets       2,993       3,027         Total non-current assets       19,320       19,042	Accumulated depreciation	(13,682)	(13,534)
Accumulated depreciation         (17,056)         (17,219)           Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Machinery, equipment and vehicles, net	5,513	5,180
Tools, furniture and fixtures, net         2,232         2,280           Land         1,012         1,005           Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Tools, furniture and fixtures	19,289	19,500
Land       1,012       1,005         Other       668       885         Total property, plant and equipment       15,539       15,250         Intangible assets       787       764         Investments and other assets       2,303       2,326         Deferred tax assets       340       340         Other       437       446         Allowance for doubtful accounts       (88)       (85)         Total investments and other assets       2,993       3,027         Total non-current assets       19,320       19,042	Accumulated depreciation	(17,056)	(17,219)
Other         668         885           Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         787         764           Investment securities         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Tools, furniture and fixtures, net	2,232	2,280
Total property, plant and equipment         15,539         15,250           Intangible assets         787         764           Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Land	1,012	1,005
Intangible assets       787       764         Investments and other assets       2,303       2,326         Deferred tax assets       340       340         Other       437       446         Allowance for doubtful accounts       (88)       (85)         Total investments and other assets       2,993       3,027         Total non-current assets       19,320       19,042	Other	668	885
Investments and other assets         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Total property, plant and equipment	15,539	15,250
Investment securities         2,303         2,326           Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Intangible assets	787	764
Deferred tax assets         340         340           Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Investments and other assets		
Other         437         446           Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Investment securities	2,303	2,326
Allowance for doubtful accounts         (88)         (85)           Total investments and other assets         2,993         3,027           Total non-current assets         19,320         19,042	Deferred tax assets	340	340
Total investments and other assets 2,993 3,027  Total non-current assets 19,320 19,042	Other	437	446
Total non-current assets 19,320 19,042	Allowance for doubtful accounts	(88)	(85)
	Total investments and other assets	2,993	3,027
Total assets 60,910 58,843	Total non-current assets	19,320	19,042
	Total assets	60,910	58,843

(Amount: millions of yen)

		(Amount: millions of yen)
	FY2016	1st quarter FY2017
	(As of December 31, 2016)	(As of March 31, 2017)
Liabilities		
Current liabilities		
Accounts payable - trade	3,068	3,254
Short-term loans payable	3,327	3,25
Accrued expenses	2,826	2,770
Income taxes payable	371	8
Other	1,794	1,450
Total current liabilities	11,388	10,81
Non-current liabilities		
Long-term loans payable	736	55
Net defined benefit liability	1,403	1,43
Other	60	5
Total non-current liabilities	2,200	2,04
Total liabilities	13,589	12,86
Net assets		
Shareholders' equity		
Capital stock	6,923	6,92
Capital surplus	7,432	7,43
Retained earnings	30,114	29,51
Treasury shares	(53)	(53
Total shareholders' equity	44,416	43,81
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	498	51
Foreign currency translation adjustment	2,475	1,71
Remeasurements of defined benefit plans	(69)	(62
Total accumulated other comprehensive income	2,905	2,16
Total net assets	47,321	45,98
Total liabilities and net assets	60,910	58,84

## (2) Consolidated Statements of income

(Amount: millions of yen)

		(Authorities at you)
	1st quarter FY2016	1st quarter FY2017
	(January 1, 2016 through March 31, 2016)	(January 1, 2017 through March 31, 2017)
Net sales	13,806	11,495
Cost of sales	9,683	7,448
Gross profit	4,123	4,047
Selling, general and administrative expenses	4,059	3,808
Operating income	64	239
Non-operating income		
Interest income	8	10
Rent income	5	4
Subsidy income	28	34
Other	24	23
Total non-operating income	66	72
Non-operating expenses		
Interest expenses	9	11
Foreign exchange losses	69	33
Other	3	3
Total non-operating expenses	83	48
Ordinary income	47	263
Profit before income taxes	47	263
Income taxes	199	88
Profit (loss)	(152)	175
Profit (loss) attributable to owners of parent	(152)	175

## (3) Consolidated Statements of Comprehensive Income

(Amount: millions of yen)

· · · · · · · · · · · · · · · · · · ·			
1st quarter FY2016	1st quarter FY2017		
(January 1, 2016 through March 31, 2016)	(January 1, 2017 through March 31, 2017)		
(152)	175		
(199)	19		
(1,273)	(763)		
8	7		
(1,463)	(737)		
(1,616)	(562)		
	(January 1, 2016 through March 31, 2016)  (152)  (199)  (1,273)  8  (1,463)		



### (Segment Information)

Information on net sales and income (loss) by reportable segment

1st quarter FY2016 (January 1, 2016 through March 31, 2016)

(Amount: millions of yen)

	Photographic Products	Optical Components	Commercial/ Industrial use optics	Total	Adjustment (Note 2)	Consolidated
Net sales :						
(1) Sales to external customers	10,454	655	2,696	13,806	-	13,806
(2) Intersegment sales	-	-	-	-	-	-
Total	10,454	655	2,696	13,806	-	13,806
Operating income (loss)	500	(18)	191	673	(608)	64

#### (Note)

- 1. Segment profit is adjusted to operating profit of consolidated statements of income.
- 2. Adjustment of segment profit totaled (608) million yen is due to unallocated operating expenses consisted principally of expenses related to general affairs, accounting and other departments of the Company.

1st quarter FY2017 (January 1, 2017 through March 31, 2017)

(Amount: millions of yen)

	Photographic Products	Optical Components	Commercial/ Industrial use optics	Total	Adjustment (Note 2)	Consolidated
Net sales :						
(1) Sales to external customers	7,875	814	2,805	11,495	-	11,495
(2) Intersegment sales	-	-	-	-	-	-
Total	7,875	814	2,805	11,495	-	11,495
Operating income	344	179	248	772	(533)	239

### (Note)

- 1. Segment profit is adjusted to operating profit of consolidated statements of income.
- 2. Adjustment of segment profit totaled (533) million yen is due to unallocated operating expenses consisted principally of expenses related to general affairs, accounting and other departments of the Company.