

Changes in Directors and Personnel Transfers

This is to announce that the following changes in directors and personnel transfers were approved today by the board of directors.

Changes in directors are subject to approval at the annual general meeting of shareholders (AGM) and at the company's board of directors meeting afterward, both scheduled to be held on 26 March 2020.

1. Changes in Directors (effective as of March 26, 2020)

(1) Retired Director

Name	Current Title
Hiroshi Kawanabe	Senior Managing Director

(2) Promotion Directors

Name	New Title	Current Title
Hiroshi Otsuka	Managing Director	Director
Shenghai Zhang	Managing Director	Director

2. Executive Personnel Transfers (effective as of April 1, 2020)

Name	New Title	Current Title
Keiki Warashina	Executive Officer Assistant General Manager Industrial Optics Business Unit	Assistant General Manager Industrial Optics Business Unit
Masakazu Kato	Executive Officer General Manager Administrative Management Unit	General Manager Administrative Management Unit