



Notice Regarding Revisions to Results and Dividend Forecasts

Tamron Co., Ltd. (hereinafter, “Tamron”) announces that, in light of its recent business performance, it has decided to revise the results and dividend forecasts for the fiscal year ending December 31, 2020, which were announced on February 7, 2020, leaving them undecided for the time being.

1. Revision to consolidated financial forecast for the first half ending June 30, 2020.

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share (Yen)
Previous Forecast (A)	29,500	2,400	2,400	1,720	66.84
Revised Forecast (B)	To be determined	To be determined	To be determined	To be determined	—
Change (B – A)	—	—	—	—	—
Rate of Change (%)	—	—	—	—	—
(Ref.) Results for the first half ending June 30, 2019	29,016	2,252	2,549	1,931	75.04

2. Revision to consolidated financial forecast for the fiscal year ending December 31, 2020

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share (Yen)
Previous Forecast (A)	65,500	7,000	7,000	5,010	194.68
Revised Forecast (B)	To be determined	To be determined	To be determined	To be determined	—
Change (B – A)	—	—	—	—	—
Rate of Change (%)	—	—	—	—	—
(Ref.) Results for the fiscal year ending December 31, 2019	63,285	6,982	7,403	5,330	207.13

3. Cash Dividend Forecast for the fiscal year 2020

(Yen)

Record date	Dividend per share		
	Interim	Year-end	Full Year
Previous Forecast	25.00	43.00	68.00
Revised Forecast	To be determined	To be determined	To be determined
Interim Dividends Paid	—	—	—
(Ref.) Results for the fiscal year 2019	25.00	43.00	68.00

4. Reasons for the Revision

The impact of the COVID-19 coronavirus on the Tamron Group's sales, development and production, among other operations, is extremely unpredictable due to a range of environmental changes caused by the global spread of the infection. The situation has made the calculation of a reliable results forecast difficult.

Tamron therefore has decided to revise the results forecast for the fiscal year ending December 31, 2020, which was announced on February 7, 2020, leaving it undecided for the time being. Tamron will announce a new forecast when it becomes feasible.

With the results forecast for the fiscal year ending December 31, 2020 yet to be determined, as described above, Tamron will also make the dividend forecast undecided. Tamron will make a new announcement when it becomes possible to calculate a reliable results forecast for the fiscal year ending December 31, 2020.

*The results forecast is prepared based on information available at the time of relevant announcements and actual results may differ due to a range of factors.