

Changes in Directors

This is to announce that the following changes in directors were approved by the Board of Directors meeting held today.

Changes in directors are subject to approval at the annual general meeting of shareholders (AGM) and at the company's board of directors meeting afterward, both scheduled to be held on 26 March 2021.

1. Changes in Directors (effective as of March 26, 2021)

(1) Candidate for New Director

Name	New	Current
Eriko Ishii	Director	Attorney (Partner of Shin Saiwai Law Office) Part-time lecturer of Keio University Law School Outside director of Sophia Holdings Co., Ltd. Supervisory Director of Canadian Solar Infrastructure Fund, Inc.

*Eriko Ishii is candidate for independent outside director.

(2) Promotion Directors

Name	New	Current
Koji Masunari	Senior Managing Director	Managing Director
Yasuki Kitazume	Senior Managing Director	Managing Director