

Notice of Revision of the Financial Forecast

This is to announce that the financial forecast for the first half ending June 30, 2021 announced on April 28, 2021 is revised as below based on the current business performance.

1. Revised consolidated financial forecast for the first half ending June 30, 2021

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share (Yen)
Previous Forecast (A)	25,800	2,300	2,300	1,660	79.62
Revised Forecast (B)	27,880	3,650	3,750	2,680	128.55
Change (B-A)	2,080	1,350	1,450	1,020	_
Rate of Change (%)	8.1	58.7	63.0	61.4	_
(Ref.) Results for the first half ending June 30, 2020	20,896	828	1,164	843	36.26

2. Reasons for the Revision

For consolidated financial results for the first half, net sales are expected to exceed the plan, given that sales of interchangeable lenses made greater progress than expected in both own-brand products and OEM products, as the market for interchangeable lens cameras and interchangeable lenses remained firm and lenses for automotive applications also maintained a strong performance.

Profits are also expected to exceed the plan due to the effect of higher sales in the high-margin Photographic Products Business.

We plan to announce revisions to our full-year consolidated results forecast when we announce our financial results for the first half of FY2021.

*This material and the information provided are based on the data that are obtainable at the time of the report and it is advisable that actual results may sometimes differ from the forecasts contained herein due to various factors.