



## Notice Regarding Revisions to Results and Dividend Forecasts

Tamron Co., Ltd. (hereinafter, the "Company") announces that, in light of its recent business performance, it has decided to revise the results and dividend forecasts for the full fiscal year ending December 31, 2021.

### 1. Revision to consolidated financial forecast for the fiscal year ending December 31, 2021

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share (Yen)
Previous Forecast ( A )	56,100	5,300	5,300	3,500	167.88
Revised Forecast ( B )	57,000	5,900	5,900	3,890	186.58
Change ( B – A )	900	600	600	390	—
Rate of Change ( % )	1.6	11.3	11.3	11.1	—
(Ref.) Results for the fiscal year ending December 31, 2020	48,375	3,575	3,750	1,958	88.83

### 2. Cash Dividend Forecast for the fiscal year 2021

(Yen)

Record date	Dividend per share		
	Interim	Year-end	Full Year
Previous Forecast	—	25.00	50.00
Revised Forecast	—	35.00	60.00
Interim Dividends Paid	25.00	—	—
(Ref.) Results for the fiscal year 2020	25.00	25.00	50.00

### 3. Reasons for the Revision

Consolidated results forecast for the full year was revised as stated in the above, in light of net sales and profits in the first half having both exceeded the plan and sales forecast based on the recent market environment in each business category and the timing for the release of new models.

The forecast for the second half was prepared based on assumed exchange rates of 108 yen (107 yen before revision) to the U.S. dollar and 128 yen (126 yen before revision) to the euro.

The basic policy of the Company is to continue the stable distribution of profits to shareholders with an emphasis on continual dividends with a dividend payout ratio of around 35% according to the operating results, while considering the necessity of strengthening the management structure and research and development and capital investment for the launch of a new business from a long-term perspective, among other necessities.

Pursuant to this policy, in association with the revisions of the consolidated results forecast for the full year ending December 31, 2021, the dividend forecast was also revised to an increase of 10 yen year on year.

\*The results forecast is prepared based on information available at the time of relevant announcements and actual results may differ due to a range of factors.