



## Notice of Revision to Results and Dividend Forecasts (Dividend Increase)

Tamron Co., Ltd. (hereinafter, the "Company") announces that, in light of its recent business performance, it has decided to revise the results and dividend forecasts for the full fiscal year ending December 31, 2024.

### 1. Revision to consolidated financial forecast for the fiscal year ending December 31, 2024

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share (Yen)
Previous Forecast ( A )	75,500	14,300	14,300	10,730	256.49
Revised Forecast ( B )	87,500	19,100	19,100	14,130	342.02
Change ( B – A )	12,000	4,800	4,800	3,400	-
Rate of Change ( % )	15.9	33.6	33.6	31.7	-
(Ref.) Results for the fiscal year ending December 31, 2023	71,426	13,607	13,972	10,812	258.56

(Note) The Company conducted a 2-for-1 stock split of shares of common stock, with an effective date of July 1, 2024. Net income per share is calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ending December 31, 2023.

### 2. Cash Dividend Forecast for the fiscal year 2024

(Yen)

Record date	Dividend per share		
	Interim	Year-end	Full Year
Previous Forecast	-	80.00	-
Revised Forecast	-	90.00	-
Dividends Paid	70.00	-	-
(Ref.) Results for the fiscal year 2023	35.00	135.00	170.00

(Note) The Company conducted a 2-for-1 stock split of shares of common stock, with an effective date of July 1, 2024. The interim dividend is the amount before the stock split and the year-end dividend(forecast) is the amount after the stock split. If the stock split is not taken into account, the year-end dividend will be 180 yen, and the annual dividend will be 250 yen.

### 3. Reasons for the Revision

The consolidated financial results for the second quarter of the fiscal year 2024 showed a strong performance with sales and profits exceeding the forecasts announced on April 26, 2024. This reflected sales exceeding the forecast in each segment, favorable impact of weaker yen, and an improvement in the gross profit margin, attributable to cost cutting efforts and the effects of productivity improvement measures, etc.

The consolidated results forecast for the full year was revised as stated in the above, in light of the favorable performance progress in the first half and sales forecast based on the recent market environment in each business category. The revised forecast of net sales, operating income, ordinary income, and profit attributable to owners of parent will reach our historic high for the three consecutive years. In addition, we will significantly achieve the new medium-term plan “Value Creation 26” in the first year of 2024 which targets 83 billion yen in sales and 15.3 billion yen in operating income started in 2024 till the end of the fiscal year ending December 2026.

The forecast for the period from the third quarter are prepared based on assumed exchange rates of 145 yen (140 yen before revision) to the U.S. dollar and 158 yen (152 yen before revision) to the euro.

Since the fiscal year ending December 31, 2024, the Company has revised its shareholder return policy as follows, with the aim of enhancing profit return to shareholders, and further increasing its corporate value through capital policies aimed at improving flexibility, including share buybacks.

In light of the forecast for the fiscal year ending December 31, 2024, having been upwardly as above and the shareholder return policies, the Company has decided to revise its dividend forecast and increase the year-end dividend by 10 yen to 90 yen per share. If the stock split implemented in July 1, 2024 is not taken into account, the full-year dividend will increase by 80 yen from the previous year and reach record high of 250 yen.

#### <Shareholder Return Policies>

While taking into account R&D and capital investment in an effort to strengthen its management structure and develop new businesses based on a long-term view, the Company endeavors to allocate profits based on business performance and has continued to allocate profits to shareholders in a stable manner with a dividend payout ratio of approximately 40%.

Furthermore, with an emphasis on continuing stable profit distribution to shareholders, the Company sets the minimum annual dividend per share of 100 yen.

In addition, in order to further enhance shareholder returns, the Company actively acquires the treasury stock with a target total return ratio of approximately 60%.

\*The results and dividend forecast are prepared based on information available at the time of relevant announcements and actual results may differ due to a range of factors.