

Notice of Revision of Dividend Forecast (Dividend Increase) and Change of Shareholder  
Return Policy

Tamron Co., Ltd. (the “Company”) hereby announces that, at a meeting of the Board of Directors held on June 16, 2026, it has decided to revise the dividend forecast (dividend increase) for the fiscal year ending December 31, 2026 and to change its shareholder return policy. Details are as follows.

1. Revision of Dividend Forecast

(1) Dividend forecast for the fiscal year ending December 31, 2026

(Yen)

Record date	Dividend per share		
	Interim	Year-end	Full Year
Previous Forecast	10.50	26.50	37.00
Revised Forecast	20.00	31.00	51.00
Dividends Paid	—	—	—
(Ref.) Results for the fiscal year 2025*	40.00	26.25	—

\* Effective on July 1, 2025, the Company implemented a four-for-one common stock split. Regarding the dividends for the fiscal year ended December 31, 2025, the amount of the interim dividend is before the stock split, and the amount of the year-end dividend takes the stock split into account. The total amount of the annual dividend is not indicated above because it is not possible to calculate it through simple aggregation due to the stock split. The amount of the interim dividend converted into the amount of dividend per share after the stock split is 10 yen, bringing the total dividend per share for the fiscal year ended December 31, 2025, including the year-end dividend, to 36.25 yen.

(2) Reasons for the revision

In light of the business performance trends and other factors, the Company will return profits in line with the target total return ratio of 60% set under its current shareholder return policy. At the same time, as announced in the Notice of Renewal of Quantitative Targets under Long-term Vision and Development of Outline of Value Up29, the Next Medium-term Management Plan (the “Outline of the Next MTMP”) dated June 16, 2026, the Company aims to strengthen its stable, long-term return of profits under the next Medium-term Management Plan.

In consideration of this policy, the Company has decided to raise its interim dividend forecast by 9.5 yen and the year-end dividend forecast by 4.5 yen, bringing the total annual dividend to 51 yen per share.

This will result in the interim dividend doubling year-on-year, increasing by 10.00 yen, and the annual dividend will increase by 14.75 yen. The payout ratio is expected to be 60.1%.

## 2. Change of Shareholder Return Policy

### (1) Reasons for change

In light of the next Medium-term Management Plan, Value Up29, which will launch in the fiscal year ending December 31, 2027, the Company has decided to increase the payout ratio from 40% to 60%. It has also decided to change its shareholder return policy as follows to further enhance its corporate value. This includes changing the dividend determination baseline to a payout ratio of 60% or DOE of 8%, whichever is higher, ensuring the consistent and stable distribution of profit to shareholders over the long term without being significantly affected by its business performance.

If the profitability stated in the Outline of the Next MTMP is achieved, the DOE will be 12% or more based on the revised policy. For details, please refer to the Outline of the Next MTMP disclosed on June 16, 2026.

### (2) Details of change

Before the change	<p>The Company will continue to pay dividends with a <u>payout ratio of approximately 40%</u> by taking into account R&amp;D and capital investment in an effort to strengthen its management structure and develop new businesses based on a long-term view, and by <u>endeavoring to allocate profits based on business performance.</u></p> <p><u>The Company will focus on continuous profit allocation to shareholders in a stable manner, and the minimum annual dividend per share will be 80 yen. (*)</u></p> <p><u>In addition to dividends, the Company will also carry out flexible share buybacks with a total return ratio of approximately 60% in order to further enhance the distribution of profits.</u></p> <p>* The Company implemented a four-for-one common stock split effective on July 1, 2025. Incorporating this stock split into the calculation, the annual dividend is 20 yen per share.</p>
After the change	<p>The Company will continue to pay dividends by taking into account R&amp;D and capital investment in an effort to strengthen its management structure and develop new businesses based on a long-term view. To ensure long-term, stable returns to shareholders, the dividend amount will be determined based on a payout ratio of 60% or a DOE of 8%, whichever is higher.</p> <p><u>In addition, the Company plans to provide an additional return of around 18.0 billion yen to achieve a shareholders' equity ratio of around 75% by the end of the next Medium-term Management Plan (end of December 2029). The specific methods for this additional return will be evaluated based on market trends and other factors, and will be carried out through appropriate means at the time, such as share buybacks or dividend payments.</u></p>

### (3) Timing of change

The change will apply from the fiscal year ending December 31, 2027.