TAMRON

# 2nd Quarter FY2026 Consolidated Financial Results

August 7, 2026

(Amounts are rounded down to the nearest million yen)

**1. Consolidated Results for 2nd quarter FY2026 (January 1, 2026 through June 30, 2026)**

(1) Consolidated financial results (% of change from previous 2nd quarter)

| | Net Sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Q2 FY2026 | 43,281 | 3.8 | 7,689 | (16.5) | 7,741 | (16.5) | 6,197 | (9.9) |
| Q2 FY2025 | 41,714 | (7.0) | 9,203 | (15.1) | 9,270 | (15.4) | 6,881 | (14.4) |

(Note) Comprehensive income: Q2 FY2026: 7,641 million yen (up 63.3%) / Q2 FY2025: 4,680 million yen (down 60.8%)

| | Quarterly net income per share –Basic | Quarterly net income per share –Diluted |
|---|---|---|
| | Yen | Yen |
| Q2 FY2026 | 38.42 | — |
| Q2 FY2025 | 42.48 | — |

(Note) The Company conducted a 4-for-1 stock split of shares of common stock, with an effective date of July 1, 2025. Quarterly net income per share is calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ending December 31, 2025.

(2) Consolidated financial position

| | Total assets | Total net assets | Ratio of net assets |
|---|---|---|---|
| | Million yen | Million yen | % |
| Q2 FY2026 | 109,240 | 89,398 | 81.8 |
| FY2025 | 106,046 | 85,911 | 81.0 |

(Reference) Shareholders' equity: 2Q FY2026: 89,398 million yen / FY2025: 85,911 million yen

**2. Cash dividends**

| | Cash dividends per share | | | | |
|---|---|---|---|---|---|
| | End of 1st quarter | End of 2nd quarter | End of 3rd quarter | Year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| FY2025 | — | 40.00 | — | 26.25 | — |
| FY2026 | — | 20.00 | | | |
| FY2026 (forecast) | | | — | 31.00 | 51.00 |

(Note)

1. Revision of cash dividend forecast for this period: None
2. The Company conducted a 4-for-1 stock split of shares of common stock, with an effective date of July 1, 2025. The interim dividend is the amount before the stock splits and the year-end dividend is the amount after the stock split. Assuming the stock split was conducted at the beginning of the fiscal year ending December 31, 2025, the interim dividend would be 10 yen, and the annual dividend would be 36.25 yen.

**3. Forecast of consolidated results for FY2026 (January 1, 2026 through December 31, 2026)**

(% of change from FY2024)

| | Net Sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Net income per share |
|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| FY2025 | 93,000 | 9.3 | 18,500 | 11.2 | 18,500 | 10.8 | 13,690 | 16.4 | 84.91 |

(Note)

1. Revision of forecast for this period: Yes

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**Consolidated financial statements**

(1) Consolidated balance sheets

(Amount: Million yen)

| | FY2025 (As of December 31, 2025) | 2nd quarter FY2026 (As of June 30, 2026) |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 35,371 | 34,633 |
| Notes and accounts receivable - trade | 14,405 | 15,388 |
| Electronically recorded monetary claims - operating | 2,684 | 2,958 |
| Finished goods | 9,363 | 9,452 |
| Work in process | 5,120 | 5,457 |
| Raw materials and supplies | 2,284 | 2,815 |
| Other | 1,519 | 2,011 |
| Allowance for doubtful accounts | (56) | (18) |
| Total current assets | 70,693 | 72,699 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 19,422 | 19,984 |
| Accumulated depreciation | (11,426) | (12,085) |
| Buildings and structures, net | 7,996 | 7,899 |
| Machinery, equipment and vehicles | 27,228 | 28,764 |
| Accumulated depreciation | (21,190) | (22,417) |
| Machinery, equipment and vehicles, net | 6,038 | 6,347 |
| Tools, furniture and fixtures | 23,214 | 24,339 |
| Accumulated depreciation | (20,464) | (21,257) |
| Tools, furniture and fixtures, net | 2,749 | 3,082 |
| Land | 1,368 | 1,377 |
| Other | 2,182 | 2,071 |
| Total property, plant and equipment | 20,335 | 20,777 |
| Intangible assets | 1,402 | 1,467 |
| Investments and other assets | | |
| Investment securities | 8,997 | 9,211 |
| Deferred tax assets | 545 | 568 |
| Retirement benefit asset | 337 | 296 |
| Other | 3,738 | 4,224 |
| Allowance for doubtful accounts | (3) | (3) |
| Total investments and other assets | 13,615 | 14,296 |
| Total non-current assets | 35,353 | 36,541 |
| Total assets | 106,046 | 109,240 |

(Amount: Million yen)

| | FY2025 (As of December 31, 2025) | 2nd quarter FY2026 (As of June 30, 2026) |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 4,703 | 5,424 |
| Short-term borrowings | 798 | 862 |
| Accrued expenses | 3,990 | 3,813 |
| Income taxes payable | 1,606 | 1,671 |
| Other | 4,400 | 3,720 |
| Total current liabilities | 15,499 | 15,491 |
| Non-current liabilities | | |
| Long-term borrowings | 247 | 288 |
| Deferred tax liabilities | 2,723 | 2,393 |
| Provision for share awards | 301 | 265 |
| Retirement benefit liability | 445 | 450 |
| Other | 916 | 953 |
| Total non-current liabilities | 4,634 | 4,350 |
| Total liabilities | 20,134 | 19,842 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 6,923 | 6,923 |
| Capital surplus | 7,432 | 7,432 |
| Retained earnings | 62,467 | 64,385 |
| Treasury shares | (4,044) | (3,920) |
| Total shareholders' equity | 72,778 | 74,820 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 3,061 | 3,065 |
| Foreign currency translation adjustment | 9,641 | 11,141 |
| Remeasurements of defined benefit plans | 430 | 370 |
| Total accumulated other comprehensive income | 13,133 | 14,577 |
| Total net assets | 85,911 | 89,398 |
| Total liabilities and net assets | 106,046 | 109,240 |

(2) Consolidated Statements of income

(Amount: Million yen)

| | 2nd quarter FY2025 (January 1, 2025 through June 30, 2025) | 2nd quarter FY2026 (January 1, 2026 through June 30, 2026) |
|---|---|---|
| Net sales | 41,714 | 43,281 |
| Cost of sales | 22,797 | 25,150 |
| Gross profit | 18,917 | 18,130 |
| Selling, general and administrative expenses | 9,714 | 10,441 |
| Operating profit | 9,203 | 7,689 |
| Non-operating income | | |
| Interest income | 58 | 173 |
| Dividend income | 129 | 200 |
| Rental income | 9 | 10 |
| Subsidy income | 14 | 23 |
| Other | 130 | 215 |
| Total non-operating income | 342 | 622 |
| Non-operating expenses | | |
| Interest expenses | 29 | 22 |
| Foreign exchange losses | 129 | 421 |
| Loss on retirement of non-current assets | 26 | 42 |
| Other | 89 | 82 |
| Total non-operating expenses | 275 | 569 |
| Ordinary profit | 9,270 | 7,741 |
| Extraordinary losses | | |
| Loss on sale of investment securities | 414 | — |
| Total extraordinary losses | 414 | — |
| Profit before income taxes | 8,855 | 7,741 |
| Income taxes | 1,974 | 1,544 |
| Profit | 6,881 | 6,197 |
| Profit attributable to owners of parent | 6,881 | 6,197 |

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Consolidated Statements of Comprehensive Income

(Amount: Million yen)

| | 2nd quarter FY2025 (January 1, 2025 through June 30, 2025 | 2nd quarter FY2026 (January 1, 2026 through June 30, 2026) |
|---|---|---|
| Profit | 6,881 | 6,197 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (67) | 4 |
| Foreign currency translation adjustment | (2,081) | 1,500 |
| Remeasurements of defined benefit plans, net of tax | (52) | (60) |
| Total other comprehensive income | (2,201) | 1,444 |
| Comprehensive income | 4,680 | 7,641 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 4,680 | 7,641 |

(3) Consolidated statements of cash flows

(Amount: Million yen)

| | 2nd quarter FY2025 (January 1, 2025 through June 30, 2025) | 2nd quarter FY2026 (January 1, 2026 through June 30, 2026) |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 8,855 | 7,741 |
| Depreciation | 1,562 | 1,847 |
| Increase (decrease) in provision for share awards | (38) | (36) |
| Increase (decrease) in retirement benefit liability | (26) | (44) |
| Interest and dividend income | (188) | (373) |
| Interest expenses | 29 | 22 |
| Loss on retirement of property, plant and equipment | 26 | 42 |
| Subsidy income | (14) | (23) |
| Decrease (increase) in trade receivables | (1,196) | (809) |
| Decrease (increase) in inventories | 217 | (404) |
| Increase (decrease) in trade payables | 529 | 198 |
| Loss (gain) on sale of investment securities | 414 | — |
| Other, net | 57 | (820) |
| Subtotal | 10,227 | 7,341 |
| Interest and dividends received | 187 | 373 |
| Interest paid | (28) | (22) |
| Subsidies received | 14 | 23 |
| Income taxes paid | (2,784) | (1,829) |
| Income taxes refund | 26 | 1 |
| Net cash provided by (used in) operating activities | 7,644 | 5,888 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (2,388) | (1,961) |
| Purchase of intangible assets | (195) | (155) |
| Purchase of investment securities | (558) | (593) |
| Proceeds from sale of investment securities | 603 | — |
| Payments into long time deposits | (500) | (500) |
| Other, net | (85) | 9 |
| Net cash provided by (used in) investing activities | (3,124) | (3,201) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | (566) | 29 |
| Proceeds from long-term borrowings | — | 160 |
| Repayments of long-term borrowings | (28) | (16) |
| Purchase of treasury shares | (3,980) | (0) |
| Dividends paid | (4,376) | (4,273) |
| Other, net | (37) | (41) |
| Net cash provided by (used in) financing activities | (8,989) | (4,140) |
| Effect of exchange rate change on cash and cash equivalents | (758) | 715 |
| Net increase (decrease) in cash and cash equivalents | (5,228) | (738) |
| Cash and cash equivalents at beginning of period | 38,384 | 35,371 |
| Cash and cash equivalents at end of period | 33,155 | 34,633 |

**(Segment Information)**

2nd quarter FY2025 (January 1, 2025 through June 30, 2025) (Amount: Million yen)

| | Reporting segment | | | | Adjustment (Note 2) | Consolidated |
|---|---|---|---|---|---|---|
| | Photographic Products | Surveillance & FA Lenses | Mobility & Healthcare Products, Others | Total | | |
| Net sales: | | | | | | |
| Japan | 4,035 | 468 | 3,210 | 7,714 | — | 7,714 |
| North America | 2,687 | 395 | 800 | 3,882 | — | 3,882 |
| Europe | 4,224 | 1,349 | 412 | 5,987 | — | 5,987 |
| Asia | 18,148 | 3,725 | 1,332 | 23,205 | — | 23,205 |
| Other | 886 | 38 | — | 925 | — | 925 |
| Income from contracts with customers | 29,982 | 5,976 | 5,755 | 41,714 | — | 41,714 |
| Other income | — | — | — | — | — | — |
| Revenues from external customers | 29,982 | 5,976 | 5,755 | 41,714 | — | 41,714 |
| Transactions with other segments | — | — | — | — | — | — |
| Total | 29,982 | 5,976 | 5,755 | 41,714 | — | 41,714 |
| Segment profit | 8,403 | 929 | 1,342 | 10,674 | (1,471) | 9,203 |

(Note)

1. Segment profit is adjusted to operating profit of consolidated statements of income.
2. Adjustment of segment profit totaled (1,471) million yen is due to unallocated operating expenses consisted principally of expenses related to general affairs, accounting and other departments of the Company.

2nd quarter FY2026 (January 1, 2026 through June 30, 2026) (Amount: Million yen)

| | Reporting segment | | | | Adjustment (Note 2) | Consolidated |
|---|---|---|---|---|---|---|
| | Photographic Products | Surveillance & FA Lenses | Mobility & Healthcare Products, Others | Total | | |
| Net sales: | | | | | | |
| Japan | 5,243 | 699 | 3,980 | 9,924 | — | 9,924 |
| North America | 4,398 | 855 | 1,029 | 6,282 | — | 6,282 |
| Europe | 3,948 | 1,914 | 881 | 6,744 | — | 6,744 |
| Asia | 13,141 | 4,192 | 2,143 | 19,477 | — | 19,477 |
| Other | 801 | 50 | — | 851 | — | 851 |
| Income from contracts with customers | 27,534 | 7,711 | 8,035 | 43,281 | — | 43,281 |
| Other income | — | — | — | — | — | — |
| Revenues from external customers | 27,534 | 7,711 | 8,035 | 43,281 | — | 43,281 |
| Transactions with other segments | — | — | — | — | — | — |
| Total | 27,534 | 7,711 | 8,035 | 43,281 | — | 43,281 |
| Segment profit | 5,943 | 1,026 | 1,987 | 8,957 | (1,268) | 7,689 |

(Note)

1. Segment profit is adjusted to operating profit of consolidated statements of income.
2. Adjustment of segment profit totaled (1,268) million yen is due to unallocated operating expenses consisted principally of expenses related to general affairs, accounting and other departments of the Company.