



Establishment of Subsidiary Company in China

Tamron Co., Ltd. (President & CEO: Morio Ono, Head Office: Saitama, Japan) is proud to announce that Board of Directors has approved the establishment of TAMRON OPTICAL (SHANGHAI) CO., LTD. as a wholly owned subsidiary in Shanghai, China. Tamron will seek further expansion of sales of optical products in China.

1. Objective

The objective of this subsidiary is to capture the business opportunity in the rapidly growing demand for interchangeable lenses for digital SLR cameras and increased demands for security camera CCTV lenses propelled by urbanization in China. Tamron also would like to provide our existing customers that are shifting production base to China with faster response and superior customer service as well as to develop new customers.

2. Details of the Subsidiary Company

(1) Company Name

TAMRON OPTICAL (SHANGHAI) CO., LTD.

(2) Representative

Morio Ono, Chairman (President & CEO, Tamron Co., Ltd.)

Takashi Ichikawa, Managing Director (Stationed in Shanghai)

(3) Date of Establishment

Late October, 2005 (Planned)

(4) Address

Room 1707, Ruijin Building, No.205, Maoming South Road,
Shanghai, 200020, CHINA

Tel : 86-21-5102-8880

Fax : 86-21-5466-0229

(5) Capital

Total Investment: 1.5 Million US Dollars

(6) Principal Business

Import/Export and Sales of Optical Products

(7) Number of Employees

18

(8) Date of Operation

January 1, 2006 (Planned)

3. Financial Performance

It will not effect our consolidated financial results for FY 2005