



Revision of Forecast on Earnings and Dividends

Tamron Co., Ltd. (Morio Ono, President & CEO) announced today that it has revised its interim forecast on earnings and dividends, previously released on February 5, 2010.

1. Revision of Forecast on Earnings

(1) Revision of the consolidated financial forecast for the first half ending June 30, 2010

(January 1, to June 30, 2010)

(Millions of Yen)

	Net Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income/Loss	Net Income/Loss per Share (Yen)
Previous Forecast (A)	23,900	1,300	1,200	800	29.14
Revised Forecast (B)	25,598	2,341	2,352	1,610	58.68
Change (B – A)	1,698	1,041	1,152	810	-
Rate of Change (%)	7.1	80.1	96.1	101.3	-
(Ref.) Results for the first half ended June 30, 2009	21,653	(29)	(40)	(677)	(24.67)

(2) Reasons for the Revision

The forecast on net sales for the first half of FY2010 has been revised upward by 1.6 billion yen compared with that of February 5, 2010, reflecting a steady growth of the digital still camera market in which Tamron and its group companies are catering to.

As for the profits, due to an increase in sales coupled with effects of cost-reduction efforts and favorably skewed product mix, operating income, ordinary income and net income have also been revised upward by 1 billion yen, 1.1 billion yen and 0.8 billion yen respectively.

A revision for the full year forecast will be released together with the interim financial result of FY 2010.

Note: The above forecast of financial results are based on certain information available to the Company at the time of announcement, and actual operating results may differ from the forecast due to various factors.

2. Revision of Forecasts on dividends

(1) Details of Revision

(Yen)

Record date	Dividends per Common Share for Fiscal 2010		
	Q2-end	Year-end	Annual
Previous announcement	TBD	TBD	TBD
Revised projection	20.00	TBD	TBD
Interim dividend paid	-	-	-
(Reference) Dividends per common share for the preceding fiscal year (FY2009)	15.00	25.00	40.00

(2) Reasons for the Revision

Although the cash dividend forecast had been undecided in view of the rather unpredictable business environment, carefully considering the forecast for the term and financial conditions, the interim cash dividend is to be settled at 20 yen per share in line with our fundamental policy to ensue a steady return to our shareholders. The year-end cash dividend remains undetermined.