



Revision of Forecast on Earnings

Tamron Co., Ltd. (Morio Ono, President & CEO) announced today that it has revised its forecast on earnings, previously released on February 6, 2015.

1. Revision of Forecast on Earnings

(1) Revision of the consolidated financial forecast for the first half ending June 30, 2015

(January 1, to June 30, 2015)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous Forecast (A)	36,200	2,800	2,700	1,900	69.22
Revised Forecast (B)	36,200	2,800	2,700	2,550	95.60
Change (B – A)	—	—	—	650	—
Rate of Change (%)	—	—	—	34.2	—
(Ref.) Results for the first half ended June 30, 2014	32,770	2,565	2,638	1,820	66.33

(2) Revision of the consolidated financial forecast for the year ending December 31, 2015

(January 1, to December 31, 2015)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous Forecast (A)	78,500	6,600	6,400	4,200	153.00
Revised Forecast (B)	78,500	6,600	6,400	4,850	184.45
Change (B – A)	—	—	—	650	—
Rate of Change (%)	—	—	—	15.5	—
(Ref.) Results for the year ended December 31, 2014	73,621	6,076	6,200	3,846	140.14

2. Reasons for the Revision

In the 1st quarter of this fiscal year, we posted 653 million yen that arose as gain on negative goodwill following our decision to make Kouyu Kosan Co., Ltd. a 100% owned subsidiary of our company. Reflecting this, we have revised current net income forecast for the cumulative 2nd quarter and the full fiscal year as well as per-share current net income expected.

Note: The above forecast of financial results is based on certain information available to the Company at the time of announcement, and actual operating results may differ from the forecast due to various factors.