



## Revision of Forecast on Earnings

Tamron Co., Ltd. (Morio Ono, President & CEO) announced today that it has revised its forecast on earnings for FY2015, previously released on April 28, 2015.

### 1. Revision of Forecast on Earnings

#### (1) Revision of the consolidated financial forecast for the year ending December 31, 2015

(January 1 to December 31, 2015)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous Forecast ( A )	78,500	6,600	6,400	4,850	184.45
Revised Forecast ( B )	71,950	4,550	5,150	4,050	154.03
Change ( B – A )	(6,550)	(2,050)	(1,250)	(800)	(30.42)
Rate of Change ( % )	(8.3)	(31.1)	(19.5)	(16.5)	—
(Ref.) Results for the year ended December 31, 2014	73,621	6,076	6,200	3,846	140.14

### 2. Reasons for the Revision

The company had established plans targeting increases in its sales and profit in the 4th quarter, as this comprised the shopping season for photographic products constituting the company's main business, and in light of the fact that the company released new products of interchangeable lenses under its own brand at the end of the 3rd quarter.

However, sales of interchangeable lenses under the company's own brand were sluggish, due to the continued slump in the single-lens reflex camera market and the overall sluggish sales results for the Christmas shopping season. Because of this and other reasons, we hereby revise as stated above the company's earnings forecast, which we announced on April 28, 2015.

Note: The above forecast of financial results is based on certain information available to the Company at the time of announcement, and actual operating results may differ from the forecast due to various factors.